



Legislation Text

File #: 14-00829, **Version:** 1

Consider recommendations regarding Sandpiper Apartments, L.C. Grossman Homes - Subordination of County Agreement to Grant Mitigation Funds to the Housing Authority and Resolution(s) of multifamily housing revenue bonds; Second and Fourth Districts, as follows:

- a) Per federal tax regulations, conduct a public hearing and receive and consider oral and written comments regarding the proposed County approval of tax-exempt private activity bonds by the Housing Authority of the County of Santa (Housing Authority);
- b) Approve and authorize the Chair to adopt a Resolution approving the issuance of Multifamily Housing Revenue Bonds by the Housing Authority for Sandpiper Apartments;
- c) Approve and authorize the Chair to adopt a Resolution approving the issuance of Multifamily Housing Revenue Bonds by the Housing Authority for L.C. Grossman Homes;
- d) Approve and authorize the Chair to adopt a Resolution approving the issuance of Multifamily Housing Revenue Bonds by the Housing Authority for Leland Park Apartments;
- e) Approve and authorize the Chair to execute a Subordination Agreement that subordinates the County's Agreement to Grant Mitigation Funds to the Housing Authority currently recorded against the L.C. Grossman Homes in Goleta to a Rental Assistance Demonstration (RAD) Use Agreement; and
- f) Find that pursuant to the California Environmental Quality Act (CEQA) Guidelines Section 15162, no substantial changes are proposed and no new information of substantial importance has come to light, and therefore these actions are within the scope under which the Notice of Exemption (NOE) was filed, and that therefore no new environmental document is required.