

Legislation Text

File #: 15-00617, Version: 1

Consider recommendations regarding an Assignment and Assumption Agreement between the City of Lompoc, Good Samaritan Shelter, Inc., and the County to transfer a \$112,587.00 County loan on The Marks House, a transitional housing shelter, and related recorded documents to Good Samaritan Shelter, Inc., Fourth District, as follows:

a) Approve and Authorize the Chair to execute an Assignment and Assumption Agreement between the City of Lompoc, Good Samaritan Shelter, Inc., and the County that grants approval for the transfer of real property known as The Marks House, a transitional housing shelter in Lompoc, from the City of Lompoc to Good Samaritan Shelter, Inc., and transfers the following instruments and the rights and obligations therein to Good Samaritan Shelter:

i) A Loan Agreement recorded against The Marks House as Instrument No. 97-067400 that provides for a loan in the amount of \$112,587.00 (Loan) and certain use restrictions;

ii) A Promissory Note that serves as evidence of the Loan;

iii) A Deed of Trust recorded against The Marks House as Instrument No. 97-067403 that secures the Promissory Note; and

iv) A Declaration of Covenants, Conditions and Restrictions recorded against The Marks House as Instrument No. 97-067399 that places certain use restrictions on the property; and

b) Determine that the approval of the Assignment and Assumption Agreement between the City of Lompoc, the Good Samaritan Shelter, Inc. and the County is not the approval of a project subject to environmental review under the California Environmental Quality Act (CEQA) pursuant to CEQA Guidelines Section 15378(b)(4), finding that the action is not a project as it is the creation of a government funding mechanism or other government fiscal activity, which does not involve any commitment to any specific project which may result in a potentially significant physical impact on the environment, and direct staff to file the Notice of Exemption.