

Legislation Text

File #: 17-00110, Version: 1

Consider recommendations regarding Santa Barbara Unified School District General Obligation Bonds Issuance, Election of 2016, as follows:

a) Adopt a Resolution authorizing the Santa Barbara Unified School District to issue and sell bonds directly, in accordance with Education Code 15140(b), in an amount not to exceed \$50,000,000.00;

b) Adopt a Resolution authorizing the Santa Barbara Unified School District to issue and sell bonds directly, in accordance with Education Code 15140(b), in an amount not to exceed \$20,000,000.00 (School Facilities Improvement District No. 1); and

c) Determine that the above actions do not involve any commitment to any specific project which may result in a potentially significant impact on the environment, and therefore they are not a project under the California Environmental Quality Act (CEQA) pursuant to section 15378 (b)(4) of the CEQA Guidelines.