



Legislation Text

File #: 17-00511, **Version:** 1

HEARING - Consider recommendations regarding California Enterprise Development Authority financing of tax-exempt private activity bonds on behalf of Dunn School, as follows: (EST. TIME: 5 MIN.)

- a) Conduct a public hearing under the Tax Equity and Fiscal Responsibility Act (TEFRA) regarding the issuance, not to exceed \$8,000,000.00, of California Enterprise Development Authority (CEDA) Revenue Obligations (the Dunn Obligations) for the benefit of Dunn School, a California nonprofit public benefit corporation for the purpose of financing and refinancing the costs of acquisition, construction, installation, rehabilitation, equipping and furnishing of educational facilities at 2555 West Highway 154, Los Olivos, California and to pay certain costs of issuance in connection with the financing;
- b) Adopt a Resolution approving the issuance by the California Enterprise Development Authority of its Revenue Obligations (the Dunn Obligations) for the benefit of Dunn School in an aggregate amount not to exceed \$8,000,000.00 for the purpose of financing and refinancing the cost of the acquisition, construction, installation, rehabilitation, equipping and furnishing of certain property, providing the terms and conditions for such obligations and other matters relating thereto; and
- c) Determine that the above actions involve government funding mechanisms and/or fiscal activities and are not a project under the California Environmental Quality Act (CEQA) pursuant to section 15378(b)(4) of the CEQA Guidelines.

COUNTY EXECUTIVE OFFICER'S RECOMMENDATION: APPROVE