

Legislation Text

File #: 18-00425, Version: 1

Consider recommendations regarding the Modification Agreement for documents related to a HOME loan made to Phoenix Santa Barbara, Inc. for the acquisition and rehabilitation of Mountain House, as follows:

a) Approve and authorize the Chair to execute the Modification Agreement, which modifies documents related to a HOME loan made to Phoenix Santa Barbara, Inc. (DBA Crescend Health) by specifying a termination date for the Regulatory Agreement and reflecting a merger of Phoenix Santa Barbara and PathPoint that will occur on or about July 1, 2018; and

b) Determine that the recommended actions are not the acceptance and approval of a project that is subject to environmental review under the California Environmental Quality Act (CEQA) pursuant to CEQA Guidelines Section 15378(b)(4), finding that the project is a creation of government funding mechanisms or other government fiscal activities, which do not involve any commitment to any specific project which may result in a potentially significant physical impact on the environment, and direct staff to file a Notice of Exemption.