



Legislation Text

File #: 19-00790, **Version:** 1

Consider recommendations regarding the execution of Amended and Restated Joint Exercise of Powers Authority Agreement (Agreement) with Golden State Finance Authority (GSFA) to join the GSFA as an Associate Member and authorization for GSFA to administer a Mortgage Credit Certificate (MCC) program in the County, as follows:

- a) Approve the use of the County's 2019, 2020, 2021, 2022 and 2023 "fair share amount for single-family housing programs" (Fair Share) for the administration of a Mortgage Credit Certificate (MCC) program.
- b) Approve and adopt a resolution that authorizes the County to become an Associate Member of Golden State Finance Authority (GSFA), a Joint Powers Authority, and that authorizes the County's CEO or her designee to execute letters - in a form substantially similar to the letter- to the California Debt Limit Allocation Committee (CDLAC) that requests that CDLAC assign the County's fair share amount for single-family housing programs (Fair Share) for the years 2019, 2020, 2021, 2022 and 2023 to GSFA;
- c) Approve and authorize the Chair to execute the Agreement with Golden State Finance Authority (GSFA), a Joint Powers Authority, adding the County to the GSFA as an Associate Member, subject to the Board's right to withdraw the County's membership as described in the Agreement;
- d) Approve and authorize the Deputy Director of HCD Administration Division, Dinah Lockhart to execute the Application for an Allocation of the State Ceiling on Qualified Activity Bonds for a Mortgage Credit Certificate Program (Housing Element Certification Form), for the years 2019-2023;
- e) Direct staff to return to the Board on an annual basis to provide information about the status of the program with quarterly reports reflecting the number of constituents within the County who have utilized the program to purchase their home; and
- f) Determine that the recommended actions are not the acceptance and approval of a project that is subject to environmental review under the California Environmental Quality Act (CEQA) pursuant to CEQA Guidelines Section 15378(b)(4), finding that the project is a creation of government funding mechanisms or other government fiscal activities, which do not involve any commitment to any specific project which may result in a potentially significant physical impact on the environment.