



Legislation Text

File #: 20-00060, **Version:** 1

Consider recommendations regarding the execution of Loan documents for a \$291,137.00 loan in federal HOME funds to Good Samaritan Shelter for Pine St. Bungalows II in Santa Maria, Fifth District, as follows:

a) Approve and authorize the Chair to execute the following documents, which relate to a loan of Two Hundred Ninety-One Thousand One Hundred Thirty Seven Dollars (\$291,137.00) in HOME Funds, to Good Samaritan Shelter for development of the Pine Street Bungalows II affordable housing project at 614 S. Pine Street in the City of Santa Maria:

- i) County HOME Loan Agreement;
- ii) County HOME Loan Promissory Note;
- iii) County Deed of Trust, Assignment of Rents, and Security Agreement; and
- iv) County HOME Regulatory Agreement (together, the County HOME Loan Documents); and

b) Find that the recommended actions are exempt from the California Environmental Quality Act (CEQA) pursuant to CEQA Guidelines Section 15303 (New Construction or Conversion of Small Structures), finding that the actions relate to the construction or conversion of one single-family residence, and direct staff to file a Notice of Exemption on that basis.