

Legislation Text

File #: 21-00382, Version: 1

Consider recommendations regarding the Adoption of a Resolution Expressing Interest in Participating in a Viability Study for a Central Coast Public Bank, as follows:

a) Adopt a Resolution expressing interest in participating in a viability study for a Central Coast Public Bank with other Central Coast local agencies;

b) Direct staff to return to the Board with next steps and approval of final allocation of funding toward the study if other local agencies express interest in participating in a viability study; and

c) Determine that the recommended actions do not constitute a project subject to environmental review under the California Environmental Quality Act (CEQA) pursuant to CEQA Guidelines Section 15378(b)(5), finding that the project is an organizational or administrative activity of governments that will not result in direct or indirect physical changes in the environment.