



Legislation Text

File #: 10-00682, **Version:** 1

Consider recommendations regarding HOME Funding Commitment and Reservation Agreements, as follows:

- a) Approve and authorize the Chair to execute an Amendment to the HOME Investment Partnerships Program (HOME) Loan Commitment Agreement with Surf Development Company for the Braddock House Project, extending the term of the agreement to June 30, 2011 and increasing the amount of the funding commitment to \$200,000.00, Second District;
- b) Approve and authorize the Chair to execute a HOME Reservation Agreement with Surf Development Company, reserving County HOME funding to the Creekside Village Apartments Project in the amount of \$1,228,227.00, Third District; and
- c) Approve and authorize the Chair to execute an Amendment to the HOME Reservation Agreement with Good Samaritan Shelters, Incorporated for the Casa de Familia Project, extending the term of the agreement to June 30, 2011 and increasing the amount of funding commitment to \$2,033,415.00, Fifth District.